

Newsletter Edition

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May 2019 Tilt Renewables is pleased to announce it has completed the acquisition of the Liverpool Range Wind Farm from Epuron. When fully constructed, the project could add up to 1000 MW of new renewable energy generation to NSW and be one of the largest wind farm projects in Australia.

Project snapshot

Turbines
Up to 267

Installed capacity
About 1000 MW

Project investment \$1.5 billion

Project status

Planning and environmental approvals received

Environmental benefits

The project will provide enough clean energy to power more than 500,000 homes and save 2.3 million tonnes of greenhouse gas emissions, the equivalent of removing 750,000 cars from our roads.

Economic benefits

A community fund will operate for the project, providing \$3000 per wind turbine per year for community investment. The project will also generate a massive increase in revenue for local businesses including (but not limited to) accommodation providers, hospitality businesses such as cafes and hotels, service stations and fencing contractors.

Employment

Up to 800 direct jobs during construction and up to 47 full-time staff during the 25 plus years of operation.

Tilt Renewables

Tilt Renewables is a publicly listed company (ASX/NZE: TLT) with more than 19 years' experience in developing, owning and operating renewable generation assets across Australasia.

Tilt Renewables has several operating assets in both Australia and New Zealand with an installed capacity of more than 630MW and a further project currently being constructed in Victoria with an additional capacity of 336MW.

Tilt Renewables currently has about 2000MW of projects with planning approvals and a total pipeline of about 3000MW of wind, solar, storage and peaking options. This is one of the strongest pipelines in the market.

Our strategic goal is to be the leading renewable energy business in Australasia by more than doubling our current operating renewable generation capacity over the next five years, and then position ourselves for further wind and solar builds. As a company, we do what we say we'll do and value integrity in how we go about our work.

Tilt Renewables is currently constructing the 80-turbine Dundonnell Wind Farm project in Victoria. The project commenced construction in January this year and is expected to be operational in the last quarter of 2020.

Landowner meetings

Several members of our team recently visited Coolah and Cassilus to conduct a series of landowner and community group meetings.

The response from everyone we met was very encouraging and we will be dropping in again from time to time.



Where to from here?

Tilt Renewables has acquired the project from Epuron, the company that has been developing the project since 2008.

Across this time, Epuron has obtained the necessary planning consents and environmental approvals for the construction and operation of the project. These approvals and commitments will now be transferred to Tilt Renewables.

We have begun the process of meeting our key stakeholders and are looking forward to developing a community engagement plan to ensure the community is consulted and informed.

The team will soon commence its review of the current wind farm design to ensure the site is best placed to take advantage of the most modern turbine technology. This process of optimisation will ensure that the cost of building the project is minimised and we take full advantage of the wind potential of the site.

Prior to being able to determine a construction date for the project, we will need to secure an offtake agreement for the energy generated by the wind farm and complete several further environmental and heritage studies that are requirements of the development consent.

Construction of the entire project will take up to three years and require about 800 construction personnel. Due to the sheer size of the proposed wind farm, Tilt Renewables will consider developing the project in stages.

Once further information is available about the construction of the project, including timing,
Tilt Renewables will actively engage the community to look at workforce accommodation strategies, local business readiness and participation in the project.

In the meantime, if you have any queries about the project or possible business and employment opportunities, please do not hesitate to contact us.





