

Newsletter Edition

5

May 2021

Pre-lodgement consultation activities regarding our proposed Modification Application to the Liverpool Range Wind Farm Development Consent are in the final stages of planning.

We will be sending out a newsletter in the coming weeks which will detail the exact dates, times and venues for consultation activities. Please make sure you are subscribed to the newsletter to ensure you don't miss the updates.

While pre-lodgement consultation on the proposed Modification Application will take place in person, we are always available to take your calls or respond to your emails.

The Liverpool Range Wind Farm project webpage (www.liverpoolrangewindfarm.com.au) is your go-to source for up-to-date project information.

We are planning for consultation activities to take place over three consecutive days in the middle of the year. In the lead up to consultation week we will update the project webpage and make available a suite of consultation material relating to the Modified Project, including printable fact sheets, maps and photographic depictions of the Approved and Modified project.

## **Project Snapshot** Approved Project

#### Location

East of Coolah and north of Cassilis, NSW

#### Turbine

Up to 267 (Approved Project)

### Installed capacity

About 1000 MW

# **Project investment**

\$1.5 billion

#### **Project status**

Planning and environmental approvals received Modification Application yet to be lodged.

### **Environmental benefits**

The Approved Project will provide enough clean energy to power more than 500,000 homes and save 2.3 million tonnes of greenhouse gas emissions, the equivalent of removing 750,000 cars from our roads

#### **Economic benefits**

A Community Enhancement Fund will operate for the Project, providing \$3000 per wind turbine, per year for the life of the Project for community investment. The Project will also generate a boost for local businesses such as accommodation providers, hospitality businesses, service stations and fencing contractors.

## **Employment**

Up to 800 direct jobs during construction and up to 47 full-time staff during the 25 plus years of operation.

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# **Employment**

A wind farm project brings many direct and indirect opportunities for employment to the region during both the construction phase and ongoing operations. Construction provides an economic boost for regional communities by increasing demand for local goods and services, such as accommodation, hotels, restaurants and cafes. We are committed to employing local people and buying local wherever possible.

Most regions have a range of businesses that may provide services during the construction of a wind farm. These include:

- Domestic scale electricians
- Transport operators
- Machine operators
- General labourers
- Quarries
- · Concrete suppliers

### **GOODS AND SERVICES REGISTER**

To register interest in providing goods or services for the Project, please visit <a href="https://www.liverpoolrangewindfarm.com.au">www.liverpoolrangewindfarm.com.au</a> and complete the linked form under the Employment section.

# **PowAR Acquisition**

Powering Australian Renewables (PowAR) and Mercury NZ have entered into a Scheme Implementation Agreement to acquire Tilt Renewables.

Under the Scheme, PowAR will effectively acquire Tilt Renewables' Australian business and Mercury (an existing shareholder) will acquire Tilt Renewables' New Zealand business. We consider the acquisition as very positive for the continued growth of our development pipeline and progression of key projects towards construction, including the Liverpool Range Wind Farm project. Nothing much is expected to change from a day-to-day perspective other than we will have a new owner who is committed to continuing Australia's transition to a renewable energy future.

PowAR is one of Australia's largest renewable energy investors and owners and is a partnership between QIC (Queensland Investment Corporation), Future Fund and AGL:

**QIC** = an investment company owned by the QLD Government, with around \$79B invested in a range of asset classes (infrastructure (transport, energy, utilities etc.), real estate, private capital, etc.)

**Future Fund** = Australian Government sovereign wealth fund that makes long term strategic investments, around \$160B fund across a range of asset classes

**20% AGL** = large vertically integrated electricity generator/retailer, rapidly acknowledging the urgency of action on climate, the transition to renewables and delivering on expectations for cleaner, reliable and affordable energy

These are exciting times for the business and the proposed acquisition provides further confidence in our development portfolio and growth prospects.

Subject to shareholder and regulatory approvals by the New Zealand and Australian Governments implementation of the Scheme should occur in August 2021.

#### Get in touch.

If you have any queries about the Project, the benefit sharing program or possible business and employment opportunities, please do not hesitate to contact us.

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