

Newsletter Edition

5

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# **Project snapshot**

#### Turbines

Up to 92 and associated infrastructure

### Installed capacity

About 327MW

### **Project investment**

\$600 million

#### **Construction period**

24 months

### **Project status**

Planning and environmental approvals received

#### **Environmental benefits**

The proposed project will provide enough clean energy to power 190,000 homes and save 850,000 tonnes of annual greenhouse gas emissions, the equivalent of removing 280,000 cars from our roads.

#### **Economic benefits**

A community fund will operate for the project, providing \$2500 per wind turbine per year. The project will also generate in the order of \$49 million of investment in the region during construction and \$3.6 million per annum during operation.

### **Employment**

250 direct jobs during construction and up to 10 full-time staff during the 25 plus years of operation.

# **Project update**

The Rye Park Wind Farm continues to be a very important project in the Tilt Renewables portfolio given its large scale, strong point of grid connection, and demand for electricity from renewable energy projects in New South Wales.

Over recent months the Tilt Renewables team has been working hard with its construction partners to optimise the civil and electrical design. With the continuation of this work it is expected there will be a requirement for some onsite investigations and continued environmental surveys in the near future.

Tilt Renewables has signed a Connection Process Agreement with Transgrid and is progressing the network modelling and confirmation of Generator Performance Standards required before AEMO can provide an offer to connect. The offer to connect will allow the wind farm to start exporting power via the 330kV line which intersects the southern part of the wind farm.

A key element of progressing any new wind farm to construction is securing an up-front power purchase agreement (PPA), to sell some or all of the project's electricity. A PPA provides some certainty of revenue and therefore underpins project financing. As a result of progressing the procurement and connection processes mentioned above, Tilt Renewables now has a more accurate picture of project costs and is actively seeking PPA opportunities in the market.

Read more over the page.

# **Project update**

From page 1.

Recent State Government and opposition party policy announcements make it an attractive time to consider large-scale renewable energy developments in New South Wales. We will continue to ensure the Rye Park Wind Farm is at a state of readiness to support any future changes to government energy policy.

Tilt Renewables is committed to ensuring the viability of the project and is currently working hard to be ready to make investment decisions should a PPA be successfully negotiated.

We are currently investigating the project benefit of increasing the maximum tip height of the wind turbines from 157 metres to 200 metres through a planning modification. If a modification was sought in the future, stakeholders will be consulted and a formal submission to the Department of Planning and Environment would be required. There would also be an opportunity for the public and affected stakeholders to provide comment on the proposal.

As part of our pre-construction activities, we are also half way through the 12-month bird and bat study that is a requirement of our project approvals. The data gathered throughout the study will provide us with a current understanding of the bird and bat populations in the area and we will use this knowledge to inform the development of the wind farm. This study allows us to refresh the previously recorded data so we can ensure that we capture any changes to bird and bat behaviour in the area.

We are also working with the ACT government and Australian National University to undertake research into the Superb Parrot, a nationally listed vulnerable species, as part of our work to satisfy our project approvals.

Following on from the commencement of construction of our 336MW Dundonnell Wind Farm in Victoria in January, the Rye Park Wind Farm is a priority for our business and we are expecting to see some real progress with the project through the remainder of the year.



# Community Consultative Committee

The Rye Park Wind Farm Community
Consultative Committee (CCC) recently
met in Yass where it was given an
update by Project Engineer Stephanie
Cook, Community and Stakeholder
Engagement Advisor David Fitzgerald
and recently appointed Project Land
Developer, James Beckett

The CCC has seven community members, including council representatives from the Yass Valley and Hilltops Councils. Created as an information sharing forum, the popular CCC structure has been used in many projects throughout the country.

Held in February, the CCC meeting addressed a variety of topics including environmental and technical aspects of the project. If you would like to find out more you can read the meeting minutes at www.tiltrenewables.com/assets-and-projects/Rye-Park-Wind-Farm/ccc-meeting-minutes

