

NZX AND ASX ANNOUNCEMENT

12 October 2020

Dundonnell Wind Farm Update

Tilt Renewables advises that following the blade detachment incident on a single turbine at the Dundonnell Wind Farm on 5th October 2020, the required engineering investigation has now been undertaken and an assurance testing procedure has been developed to allow the unaffected turbines to be progressively returned to service in a safe manner.

The testing and inspections have already been completed on 25 turbines and these are now fully operational. The remaining turbines will be inspected and returned to service over the next 7 - 10 days, with the one damaged machine expected to take several weeks for repairs to be completed.

In addition, until the root cause investigation has been completed and any required remedial actions are implemented, all operational turbines will be subjected to an additional regular inspection regime, with Vestas deploying additional resources to the site for this purpose.

The commissioning process with the Australian Energy Market Operator has not been affected by this incident and Tilt Renewables continues to expect the wind farm to progress through the remaining hold points towards full operation over the remainder of the year.

ENDS

For further information from Tilt Renewables, please contact:

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